BitCashPay Review (BCP)

TGH SUMMARY

BitCashPay is a cryptocurrency platform that allows the user to be active in all types of crypto financial transactions without having to switch between platforms. BitCashPay can be best described as an "All in One" crypto platform that offers a crypto bank, lending, the BitCashPay Academy, a fiat gateway, an exchange, trading AI, a co-op pool, and decentralized lending via smart contracts. The aim of their project is to create a platform for cryptocurrency users that is clean, easy to use, and one that contains every step along the way, from novice crypto users to the advanced. With low to zero fees, high transaction speed, no KYC, and much more, BitCashPay aims to be the one stop location for all your cryptocurrency needs.

BitCashPay - https://bitcashpay.net/

The platform behind these goals is here! You can visit their site and get a sneak-peak for all the different options that BitCashPay is going to offer! Alongside the previous advantages, BCP will also be offering staking, yield farming, and discounts/rebates for the purchase of real life items. This means that not only will you be able to earn through using BCP's staking/farming options, you can also get back money in day to day purchases!

Payment System - As an all in one platform, BCP aims to be one of the largest payment solutions there is, and as such are offering users the ability to purchase items in real life with BCP, like food, gasoline, mobile minutes, airfare, and more! Unlike most platforms where the token can really only be used to obtain more of itself, or another token, BCP gives a real use case where people can truly use their crypto as a payment system.

Dex/Lending - Additionally, in the spirit of decentralization, the exchange and the lending platform will be decentralized and run through smart contracts. This means that no single entity will own the exchanges or the lending protocols, and users can be rest assured that transactions are run through contracts instead of by a middleman.

Education - Another major part of the platform will be the BCP Crypto Academy! With cryptocurrency still being extremely new on a worldwide scale, education is of utmost importance in order for new users to join the process. The BCP Crypto Academy aims to educate everyone that wishes to take part, but will be specifically tailored for accountants and lawyers who wish to understand the cryptocurrency system and how it actually works. As cryptocurrency rises on the adoption curve, education still needs to continue and to grow, thankfully BCP is helping take the reins!

Token Utility and Economy

VENTURE — 10,030,000 BCP Tokens — 20% on TGE, 80% over 8 weeks

STRATEGIC/PRESALE — 68,000,000BCP Tokens — 20% on TGE, 80% over 8 weeks

PUBLIC/IDO/LAUNCHPAD — 170,000,000 BCP Tokens

TOKEN DISTRIBUTION
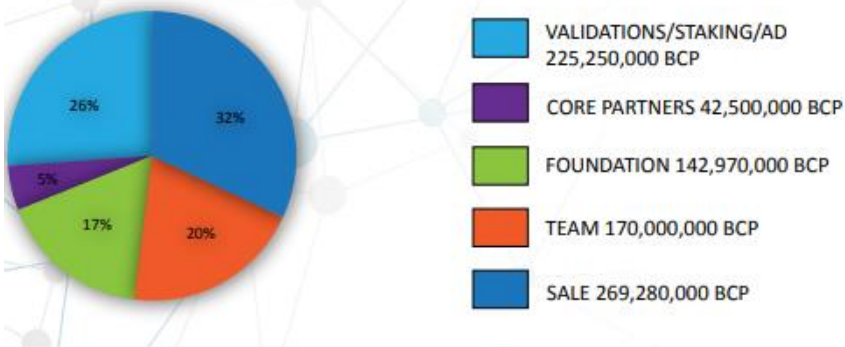
SALE– 269,280,000 BCP Tokens

TEAM - 170 Million BCP 12 months cliff + 2 years vesting

FOUNDATION (Unlocked – Non circulating) - 142,970,000 BCP Tokens,

Marketing, Strategic Partners, Advisors, Infrastructure, Development, and Exchanges

CORE PARTNERS– 42.5 Million BCP 6 months cliff + 2 years vesting

VALIDATION/STAKING/AD – 225,250,000 BCP Tokens 12 months vesting

- VALIDATIONS/STAKING/AD 225,250,000 BCP — 26%
- CORE PARTNERS 42,500,000 BCP — 5%
- FOUNDATION 142,970,000 BCP — 17%
- TEAM 170,000,000 BCP — 20%
- SALE 269,280,000 BCP — 32%

Funds Allocation

- 40% Product & App Development
- 5% Bounty Programs
- 5% Reserved (to be allocated towards product development after all expense are paid)
- 10% Legal & Licensing
- 40% Marketing & Branding
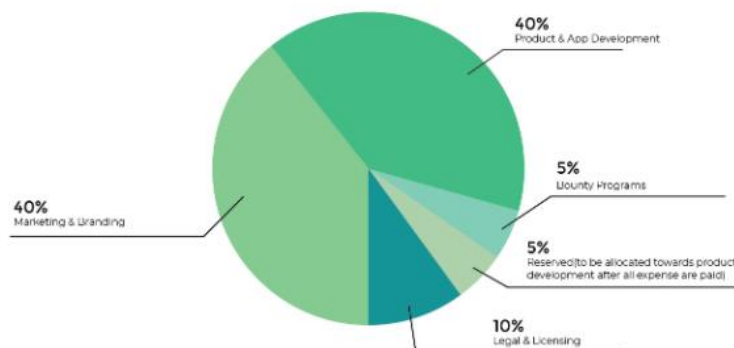
Alongside the general tokenomics and those listed prior, there are additional use cases for the BCP token.

- First, BCP will be able to be used for staking at 12% APY or liquidity mining for 180% APY.
- Secondly, there will also be a BCP Co-op that will allow users to borrow money and paying back loans using BCP.
- Lastly, the burn. The BitCashPay Financial Technology Inc. will take 5% of its monthly income to buyback BCP tokens on the market and to burn them. This will both decrease the supply and create a positive feedback loop for the ecosystem. Win-win!

The Team

The team at BitCashPay are a highly experienced group of individuals with multiple different backgrounds and a sound mix of the different people needed to make the platform run smoothly. With the CEO being an established creator in the crypto space, alongside the plethora of experience to help, BitCashPay is aiming to truly make a one stop shop for crypto. As a team, BCP aims to build technology that will help all cryptocurrency users, and empower them to use a service that is beneficial for everyone.

CORE TEAM

Fred Bruno in
CEO / Founder
Blockchain advocate since 2015, Businessman, Real-estate company owner, Founded the First P2P Lending with Cryptocurrency Lending in the Philippines.

Gavino Matterig in
Chief Technology Officer
Blockchain Developer and 8 years experience in Web Development

Rommel Carlos in
Chief Financial Officer
15yrs of IT Consultant for Financial and Supply Chain, Blockchain advocate since 2017, Nokarin Transport Owner (One of the fastest growing transport service company)

Troy Denia in
Chief Operating Officer

Jomar Malacas in
Creative Graphic Designer / UI Web and App Design
Graphic Designer since 2017, with 2 years experience in Motion Graphics, Web and App design.
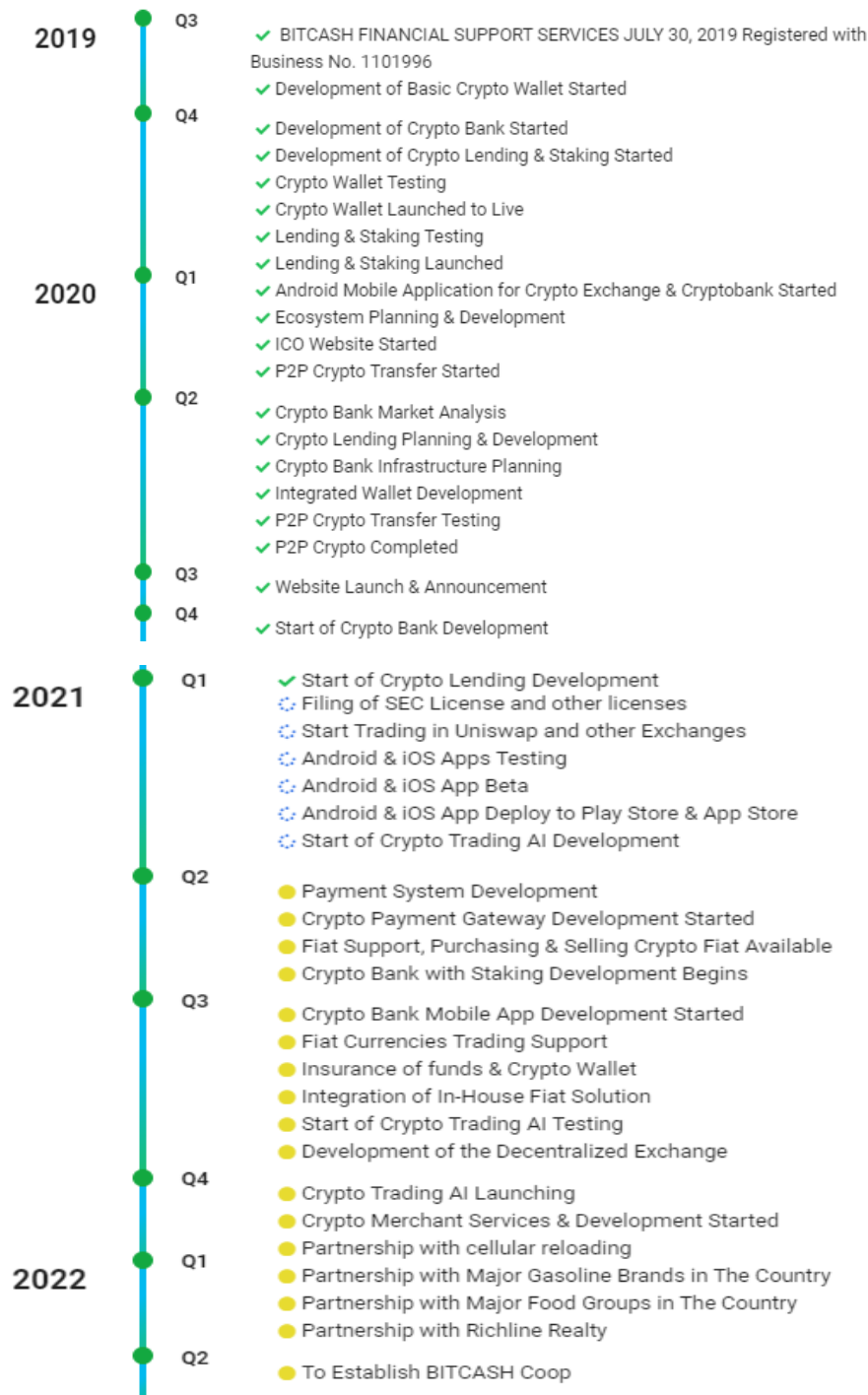
JM Pablo in
Marketing Associate

John Ubagan in
Technical Support

Edz Alilano in
Marketing Officer
Extensive Experience in Marketing for 19 years.

BCP Roadmap

2019

Q3
- ✔ BITCASH FINANCIAL SUPPORT SERVICES JULY 30, 2019 Registered with Business No. 1101996
- ✔ Development of Basic Crypto Wallet Started

Q4
- ✔ Development of Crypto Bank Started
- ✔ Development of Crypto Lending & Staking Started
- ✔ Crypto Wallet Testing
- ✔ Crypto Wallet Launched to Live
- ✔ Lending & Staking Testing
- ✔ Lending & Staking Launched

2020

Q1
- ✔ Android Mobile Application for Crypto Exchange & Cryptobank Started
- ✔ Ecosystem Planning & Development
- ✔ ICO Website Started
- ✔ P2P Crypto Transfer Started

Q2
- ✔ Crypto Bank Market Analysis
- ✔ Crypto Lending Planning & Development
- ✔ Crypto Bank Infrastructure Planning
- ✔ Integrated Wallet Development
- ✔ P2P Crypto Transfer Testing
- ✔ P2P Crypto Completed

Q3
- ✔ Website Launch & Announcement

Q4
- ✔ Start of Crypto Bank Development

2021

Q1
- ✔ Start of Crypto Lending Development
- ⟳ Filing of SEC License and other licenses
- ⟳ Start Trading in Uniswap and other Exchanges
- ⟳ Android & iOS Apps Testing
- ⟳ Android & iOS App Beta
- ⟳ Android & iOS App Deploy to Play Store & App Store
- ⟳ Start of Crypto Trading AI Development

Q2
- ● Payment System Development
- ● Crypto Payment Gateway Development Started
- ● Fiat Support, Purchasing & Selling Crypto Fiat Available
- ● Crypto Bank with Staking Development Begins

Q3
- ● Crypto Bank Mobile App Development Started
- ● Fiat Currencies Trading Support
- ● Insurance of funds & Crypto Wallet
- ● Integration of In-House Fiat Solution
- ● Start of Crypto Trading AI Testing
- ● Development of the Decentralized Exchange

Q4
- ● Crypto Trading AI Launching
- ● Crypto Merchant Services & Development Started
- ● Partnership with cellular reloading

2022

Q1
- ● Partnership with Major Gasoline Brands in The Country
- ● Partnership with Major Food Groups in The Country
- ● Partnership with Richline Realty

Q2
- ● To Establish BITCASH Coop

With all of their 2020 goals completed, 2021 looks to be another impressive ride for the BitCashPay network. Filing with the SEC and getting their app developed is first on the list, but so much more is still yet to come. Keep an eye out as developments get released, the team is running full steam ahead!

Resources

Ticker: BCP

Total Supply – 850,000,000 BCP

Circulating Supply upon Listing – 70,856,000 BCP

Website - https://www.bitcashpay.net

Resources - https://cdn.bitcashpay.net/bitcashpay-whitepaper.pdf

Tokenomics - https://cdn.bitcashpay.net/tokenomics.pdf

Twitter - https://twitter.com/BitCashPay1

Telegram - https://t.me/bitcashpayofficialgroup

Youtube Coverage – https://youtu.be/zL60DSwV--c

Contract address - 0xe047705117eb07e712c3d684f5b18e74577e83ac

Decimals – 18

Catalysts:

- Now LIVE on Uniswap!
- SEC filing in progress
- App development for Android and IOS expected in Q1
- Liquidity locked for 2 years and team tokens locked for 6 months
- Check their TG and their Twitter for more updates, the project is moving fast!